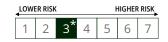
CARMIGNAC PORTFOLIO LONG-SHORT EUROPEAN EQUITIES FEUR ACC





LUXEMBOURG SICAV SUB-FUND

LU0992627298 Weekly factsheet - 16/05/2025

INVESTMENT OBJECTIVE

European Long/Short Equity fund with an actively managed net equity exposure ranging between -20% and 50%. The Fund aims to generate alpha through the combination of long and short positions, while following a flexible and active management. The Fund seeks to achieve a positive absolute return over a 3-year investment horizon.

PERFORMANCE (%) (Net of fees)

Week	1.25
Month	1.92
Beginning of the year	4.27
5 Years	39.57

ANNUAL PERFORMANCE (%) (Net of fees)

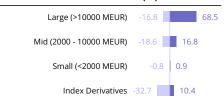
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
F FUR Acc	17.96	0.72	-5.72	13.57	7.42	0.32	5.15	16.73	9.99	-7.67

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

PORTFOLIO BREAKDOWN

Long	96.6%
Short	-68.9%
Net	27.7%
Gross	165.5%

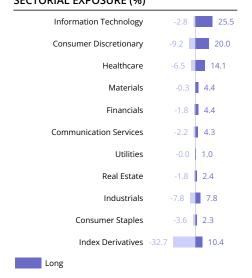
CAPITALISATION EXPOSURE (%)



GEOGRAPHICAL EXPOSURE (%)



SECTORIAL EXPOSURE (%)





M. Heininger

KEY FIGURES

Net Equity Exposure	27.7%
Short Equity Issuers	47
Long Equity Issuers	34

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg **Fund Type:** UCITS **Legal Form:** SICAV

SICAV Name: Carmignac Portfolio

Investment Manager: White Creek Capital LLP

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 15:00

(CET/CEST)

Fund Inception Date: 15/11/2013

SHARE

Dividend Policy: Accumulation **Date of 1st NAV:** 15/11/2013 **Base Currency:** EUR

FUND MANAGER(S)

Malte Heininger since 01/01/2016



Short

^{*} For the share class Carmignac Portfolio Long-Short European Equities F EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time

CARMIGNAC PORTFOLIO LONG-SHORT EUROPEAN EQUITIES FEUR ACC

TOP NET EXPOSURE - LONG

CIE FINANCIERE RICHEMONT SA Switzerland

% Country Sector FRESENIUS SE & CO KGAA Germany Healthcare 8.9% SAP SE Germany Information Technology 8.6% PRADA SPA Italy Consumer Discretionary 6.2% UNITEDHEALTH GROUP INC USA Healthcare 4.5% AIR LIQUIDE SA France Materials 4.4% ASR NEDERLAND NV Netherlands Financials 4.4% PROSUS NV Netherlands Consumer Discretionary 4 4% MICROSOFT CORP USA Information Technology 4.2% ASM INTERNATIONAL NV Netherlands Information Technology 4.0%

Consumer Discretionary

TOP NET EXPOSURE - SHORT

Region	Sector	%			
France	Consumer Discretionary	-2.3%			
Luxembourg	Consumer Staples	-2.0%			
United Kingdom	Consumer Discretionary	-1.9%			
Sweden	Real Estate	-1.8%			
Denmark	Healthcare	-1.7%			
Switzerland	Healthcare	-1.6%			
France	Industrials	-1.4%			
USA	Industrials	-1.3%			
France	Consumer Discretionary	-1.2%			
Switzerland	Financials	-1.1%			
Total		-16.4%			

CHARACTERISTICS

s	Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
F EUR Ac	сс	15/11/2013	CARPPFE LX	LU0992627298	Max. 0.85%	_	_	1.15%	1.05%	20%	_

3.4% 52.9%

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance is the performance is positive and the net asset value exceeds the high-water mark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

RISK ASSOCIATED WITH THE LONG/SHORT STRATEGY: This risk is linked to long and/or short positions designed to adjust net market exposure. The fund may suffer high losses if its long and short positions undergo simultaneous unfavourable development in opposite directions. EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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