# **CARMIGNAC PORTFOLIO LONG-SHORT EUROPEAN EQUITIES**







LUXEMBOURG SICAV SUB-FUND

LU0992627454 Weekly factsheet - 25/04/2025

# **INVESTMENT OBJECTIVE**

European Long/Short Equity fund with an actively managed net equity exposure ranging between -20% and 50%. The Fund aims to generate alpha through the combination of long and short positions, while following a flexible and active management. The Fund seeks to achieve a positive absolute return over a 3-year investment horizon.

## PERFORMANCE (%) (Net of fees)

Week	-0.12
Month	0.47
Beginning of the year	2.67
5 Years	44.79

## ANNUAL PERFORMANCE (%) (Net of fees)

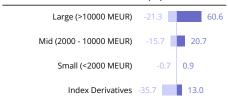
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
F GBP Acc Hdg	18.20	2.01	-4.36	14.03	7.64	1.43	5.14	17.28	10.56	-7.25

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

#### PORTFOLIO BREAKDOWN

Long	95.2%
Short	-73.3%
Net	21.9%
Gross	168.6%

#### **CAPITALISATION EXPOSURE (%)**



## **GEOGRAPHICAL EXPOSURE (%)**



## **SECTORIAL EXPOSURE (%)**





M. Heininger

# **KEY FIGURES**

Net Equity Exposure	21.9%
Short Equity Issuers	52
Long Equity Issuers	34

## **PROFILE**

#### FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Investment Manager: White Creek Capital LLP

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 15:00

Fund Inception Date: 15/11/2013

#### SHARE

**Dividend Policy:** Accumulation Date of 1st NAV: 15/11/2013 Base Currency: GBP

### **FUND MANAGER(S)**

Malte Heininger since 01/01/2016



Short

<sup>\*</sup> For the share class Carmignac Portfolio Long-Short European Equities F GBP Acc Hdg. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change

## CARMIGNAC PORTFOLIO LONG-SHORT EUROPEAN EQUITIES F GBP ACC HDG

#### **TOP NET EXPOSURE - LONG**

#### TOP NET EXPOSURE - SHORT

Name	Country	Sector	%
FRESENIUS SE & CO KGAA	Germany	Healthcare	8.6%
SAP SE	Germany	Information Technology	8.3%
PRADA SPA	Italy	Consumer Discretionary	5.8%
AIR LIQUIDE SA	France	Materials	4.5%
ASR NEDERLAND NV	Netherlands	Financials	4.3%
PROSUS NV	China	Consumer Discretionary	4.0%
ASM INTERNATIONAL NV	Netherlands	Information Technology	4.0%
SCHIBSTED ASA	Norway	Communication Services	3.4%
OSRAM LICHT AG	Germany	Industrials	3.1%
CIE FINANCIERE RICHEMONT	SA Switzerland	Consumer Discretionary	3.1%
Total			49.0%

Region	Sector	%
Denmark	Healthcare	-2.6%
France	Consumer Discretionary	-2.4%
Sweden	Real Estate	-1.5%
USA	Consumer Discretionary	-1.4%
Canada	Communication Services	-1.3%
USA	Industrials	-1.3%
Luxembourg	Consumer Staples	-1.1%
United Kingdom	Communication Services	-1.1%
Switzerland	Financials	-1.0%
USA	Information Technology	-1.0%
Total		-14.7%

# **CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	(4)	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>		Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
F GBP Acc Hdg	15/11/2013	CARPPFG LX	LU0992627454	Max. 0.85%	_	_	1.15%	1.16%	20%	_

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance is positive and the net asset value exceeds the high-water mark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

## MAIN RISKS OF THE FUND

RISK ASSOCIATED WITH THE LONG/SHORT STRATEGY: This risk is linked to long and/or short positions designed to adjust net market exposure. The fund may suffer high losses if its long and short positions undergo simultaneous unfavourable development in opposite directions. EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

# **IMPORTANT LEGAL INFORMATION**

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