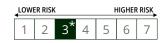
CARMIGNAC PORTFOLIO LONG-SHORT EUROPEAN EQUITIES







LUXEMBOURG SICAV SUB-FUND

LU0992627538 Weekly factsheet - 06/06/2025

INVESTMENT OBJECTIVE

European Long/Short Equity fund with an actively managed net equity exposure ranging between -20% and 50%. The Fund aims to generate alpha through the combination of long and short positions, while following a flexible and active management. The Fund seeks to achieve a positive absolute return over a 3-year investment horizon.

PERFORMANCE (%) (Net of fees)

Week	1.03
Month	2.16
Beginning of the year	5.15
5 Years	50.52

ANNUAL PERFORMANCE (%) (Net of fees)

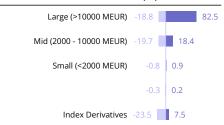
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
F USD Acc Hdg	18.60	2.72	-4.17	13.92	8.43	3.09	6.65	19.03	10.82	-7.37

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

PORTFOLIO BREAKDOWN

Long	109.4%
Short	-63.2%
Net	46.2%
Gross	172.6%

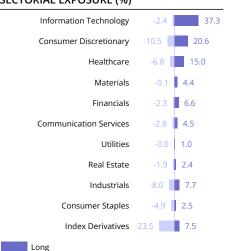
CAPITALISATION EXPOSURE (%)



GEOGRAPHICAL EXPOSURE (%)



SECTORIAL EXPOSURE (%)



M. Heininger

KEY FIGURES

Net Equity Exposure	46.2%
Short Equity Issuers	52
Long Equity Issuers	40

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Investment Manager: White Creek Capital LLP

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 15:00

Fund Inception Date: 15/11/2013

SHARE

Dividend Policy: Accumulation Date of 1st NAV: 15/11/2013 Base Currency: USD

FUND MANAGER(S)

Malte Heininger since 01/01/2016



Short

^{*} For the share class Carmignac Portfolio Long-Short European Equities F USD Acc Hdg. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change

CARMIGNAC PORTFOLIO LONG-SHORT EUROPEAN EQUITIES FUSD ACC HDG

TOP NET EXPOSURE - LONG

Name	Country	Sector	%
FRESENIUS SE & CO KGAA	Germany	Healthcare	9.2%
SAP SE	Germany	Information Technology	8.8%
MICROSOFT CORP	USA	Information Technology	7.2%
PRADA SPA	Italy	Consumer Discretionary	5.6%
PROSUS NV	China	Consumer Discretionary	4.9%
AIR LIQUIDE SA	France	Materials	4.4%
ASR NEDERLAND NV	Netherlands	Financials	4.3%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	4.2%
ASM INTERNATIONAL NV	Netherlands	Information Technology	4.1%
UNITEDHEALTH GROUP INC	USA	Healthcare	3.8%
Total			56.5%

TOP NET EXPOSURE - SHORT

Region	Sector	%
France	Consumer Discretionary	-2.4%
United Kingdom	Consumer Discretionary	-2.4%
Luxembourg	Consumer Staples	-2.0%
Denmark	Healthcare	-1.9%
Sweden	Real Estate	-1.9%
Switzerland	Healthcare	-1.8%
France	Industrials	-1.3%
USA	Industrials	-1.3%
France	Consumer Staples	-1.2%
France	Consumer Discretionary	-1.2%
Total		-17.4%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	(4)	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾		Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
F USD Acc Hdg	15/11/2013	CARPPFU LX	LU0992627538	Max. 0.85%	_	_	1.15%	1.13%	20%	_

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance is positive and the net asset value exceeds the high-water mark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

RISK ASSOCIATED WITH THE LONG/SHORT STRATEGY: This risk is linked to long and/or short positions designed to adjust net market exposure. The fund may suffer high losses if its long and short positions undergo simultaneous unfavourable development in opposite directions. EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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