HIGHER RISK

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# **CARMIGNAC PORTFOLIO EMERGENTS** F CHF ACC HDG

LUXEMBOURG SICAV SUB-FUND

LU0992626563

## **INVESTMENT OBJECTIVE**

Emerging market equity fund combining a fundamental top-down approach with a disciplined bottom-up analysis in order to identify the attractive opportunities within the emerging universe. The fund adopts a sustainable, responsible approach, favouring countries and companies offering long-term growth potential, that deliver solutions to environmental and social challenges and that derive major part of their revenues from goods and services related to business activities which align positively with United Nations Sustainable Development Goals. The Fund aims to outperform its reference indicator over a recommended investment horizon of 5 years, while achieving its sustainability objective, consistently taking into account ESG criteria.

### PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	4.05	3.37
Month	-0.25	-2.38
Beginning of the year	-1.03	-3.25
5 Years	31.83	33.48

## ANNUAL PERFORMANCE (%) (Net of fees)

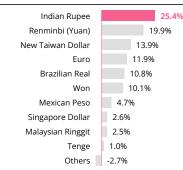
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
F CHF Acc Hdg	2.93	7.86	-14.95	-10.50	45.73	25.06	-18.68	19.11	1.02	3.42
Reference Indicator	14.68	6.11	-14.85	4.86	8.54	20.61	-10.27	20.59	14.51	-5.23

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

### ASSET ALLOCATION

quities	97.3%
Emerging Markets	97.3%
Latin America	22.3%
Asia	74.0%
Eastern Europe	1.0%
Cash, Cash Equivalents and Derivatives Operations	

### NET CURRENCY EXPOSURE OF THE FUND



Look through currency exposure, based on the home market of the foreign company.

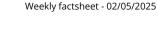
### CAPITALISATION BREAKDOWN



SECTOR BREAKDOWN

Consumer Discretionary				26.2%
Financials			2	2.0%
Information Technology			19.	5%
Real Estate		10.6	6%	
Utilities		9.3%		
Healthcare	3.5	5%		
Industrials	2.7	%		
Communication Services	2.7	%		
Consumer Staples	2.19	%		
Materials	1.49	6		





LOWER RISK

1 2 3



Recommended

minimum investment horizon:

## **KEY FIGURES**

Equity Investment Rate	97.3%
Net Equity Exposure	97.3%
Number of Equity Issuers	39
Active Share	82.6%

## PROFILE

#### FUND

SFDR Fund Classification: Article 9 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 15:00 (CET/CEST) Fund Inception Date: 15/11/2013

#### SHARE

Dividend Policy: Accumulation Date of 1st NAV: 15/11/2013 Base Currency: CHF

FUND MANAGER(S)

Xavier Hovasse since 25/02/2015

**REFERENCE INDICATOR** 

MSCI EM NR index.

\* For the share class Carmignac Portfolio Emergents F CHF Acc Hdg. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time.

#### CARMIGNAC PORTFOLIO EMERGENTS F CHF ACC HDG

#### TOP TEN

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	9.2%
VIPSHOP HOLDINGS LTD	China	Consumer Discretionary	7.2%
GRUPO FINANCIERO BANORTE SAB DE CV	Mexico	Financials	6.5%
CENTRAIS ELETRICAS BRASILEIRAS SA	Brazil	Utilities	6.0%
KOTAK MAHINDRA BANK LTD	India	Financials	4.6%
EMBASSY OFFICE PARKS REIT	India	Real Estate	4.5%
ICICI LOMBARD GENERAL INSURANCE CO LTD	India	Financials	3.8%
HYUNDAI MOTOR CO	South Korea	Consumer Discretionary	3.4%
HONG KONG EXCHANGES & CLEARING LTD	Hong Kong	Financials	3.4%
MERCADOLIBRE INC	Brazil	Consumer Discretionary	3.3%
Total			51.8%

#### EQUITY DERIVATIVES

Short	Long
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## **CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
F CHF Acc Hdg	15/11/2013	CARPEFC LX	LU0992626563	Max. 0.85%	_	_	1.15%	0.62%	20%	_

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

## **MAIN RISKS OF THE FUND**

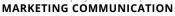
EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

## **IMPORTANT LEGAL INFORMATION**

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Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com

