CARMIGNAC PORTFOLIO EMERGENTS F USD ACC HDG

LUXEMBOURG SICAV SUB-FUND

Recommended minimum investment horizon:



Weekly factsheet - 30/05/2025

LU0992626993

INVESTMENT OBJECTIVE

Emerging market equity fund combining a fundamental top-down approach with a disciplined bottom-up analysis in order to identify the attractive opportunities within the emerging universe. The fund adopts a sustainable, responsible approach, favouring countries and companies offering long-term growth potential, that deliver solutions to environmental and social challenges and that derive major part of their revenues from goods and services related to business activities which align positively with United Nations Sustainable Development Goals. The Fund aims to outperform its reference indicator over a recommended investment horizon of 5 years, while achieving its sustainability objective, consistently taking into account ESG criteria.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator		
Week	-0.77	-1.19		
Month	5.04	4.40		
Beginning of the year	3.07	-0.82		
5 Years	45.33	37.90		

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
F USD Acc Hdg	6.82	11.35	-13.03	-9.64	47.05	28.18	-16.00	21.87	2.59	4.04
Reference Indicator	14.68	6.11	-14.85	4.86	8.54	20.61	-10.27	20.59	14.51	-5.23

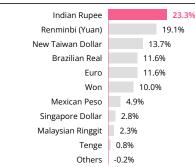
Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

SECTOR BREAKDOWN

Equities			
Emerging Markets			
Latin America	22.1%		
Asia	72.6%		
Eastern Europe	0.8%		
Cash, Cash Equivalents and Derivatives Operations			

NET CURRENCY EXPOSURE OF THE FUND



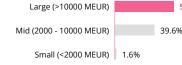
Look through currency exposure, based on the home market of the foreign company.

58.8%

CAPITALISATION BREAKDOWN

Consumer Discretionary	25.7%				
Financials	21.8%				
Information Technology	20.5%				
Real Estate	10.5%				
Utilities	8.8%				
Healthcare	3.6%				
Communication Services	3.0%				
Industrials	2.9%				
Consumer Staples	2.1%				

Materials 1.3%





KEY FIGURES Equity Investment Rate 95.5% **Net Equity Exposure** 95.5% Number of Equity Issuers 39 **Active Share** 82.8%

PROFILE

FUND

SFDR Fund Classification: Article 9 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 15:00 (CET/CEST) Fund Inception Date: 15/11/2013

SHARE

Dividend Policy: Accumulation Date of 1st NAV: 15/11/2013 Base Currency: USD

FUND MANAGER(S)

Xavier Hovasse since 25/02/2015 Naomi Waistell since 07/05/2025

REFERENCE INDICATOR

MSCI EM NR index.

MARKETING COMMUNICATION

RMIGN

* For the share class Carmignac Portfolio Emergents F USD Acc Hdg. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time.

CARMIGNAC PORTFOLIO EMERGENTS F USD ACC HDG

TOP TEN

Name	Country	Sector	%	
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	9.3%	
VIPSHOP HOLDINGS LTD	China	Consumer Discretionary	6.7%	
GRUPO FINANCIERO BANORTE SAB DE CV	Mexico	Financials	6.5%	
CENTRAIS ELETRICAS BRASILEIRAS SA	Brazil	Utilities	5.4%	
EMBASSY OFFICE PARKS REIT	India	Real Estate	4.3%	
KOTAK MAHINDRA BANK LTD	India	Financials	4.1%	
HONG KONG EXCHANGES & CLEARING LTD	Hong Kong	Financials	3.6%	
ICICI LOMBARD GENERAL INSURANCE CO LTD	India	Financials	3.6%	
MERCADOLIBRE INC	Brazil	Consumer Discretionary	3.5%	
SK HYNIX INC	South Korea	Information Technology	3.3%	
Total			50.4%	

EQUITY DERIVATIVES

Short	Long
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CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
F USD Acc Hdg	15/11/2013	CARPEFU LX	LU0992626993	Max. 0.85%	_	_	1.15%	0.58%	20%	-

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35 Investment management company approved by the AMF Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676 CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1 Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.ch

