CARMIGNAC PORTFOLIO EMERGENTS FW USD ACC

LUXEMBOURG SICAV SUB-FUND

Recommended minimum investment horizon: 5 YEARS

LOWER RISK						HIGHER RISK
1	2	3	4*	5	6	7

LU3303594983

Weekly factsheet - 28/08/2026

INVESTMENT OBJECTIVE

Carmignac Portfolio Emergents is an emerging markets equity fund (UCITS) that combines a fundamental top-down approach with a rigourous bottom-up analysis to identify long-term high-growth potential opportunities across emerging markets. The Fund aims to outperform its reference indicator over a period exceeding five years. The Fund's sustainable investment objective is to invest at least 80% of its net assets in shares of companies that are considered aligned with the framework of United Nations Sustainable Development Goals. In addition, the Fund targets carbon emissions (tCO_2/mUSD of revenue converted into euros; aggregated at portfolio level; Scope 1 and 2 of the greenhouse gas protocol) that are 50% lower than those of its reference indicator.

PERFORMANCE (%) (Net of fees)

European regulation requires a minimum one-year share performance to be displayed.

ASSET ALLOCATION

Equities	**95.2%**
Emerging Markets	**95.2%**
Latin America	12.6%
Asia	81.8%
Eastern Europe	0.8%
Cash, Cash Equivalents and Derivatives Operations	**4.8%**

NET CURRENCY EXPOSURE OF THE FUND

New Taiwan Dollar	**23.1%**
Won	22.3%
Renminbi (Yuan)	19.2%
Indian Rupee	8.1%
Brazilian Real	7.2%
Euro	5.4%
Mexican Peso	4.6%
Hong Kong Dollar	3.6%
Singapore Dollar	2.3%
Malaysian Ringgit	1.6%
Others	2.6%

Look through currency exposure, based on the home market of the foreign company.

SECTOR BREAKDOWN

Information Technology	**36.3%**
Industrials	17.3%
Consumer Discretionary	14.2%
Financials	10.7%
Real Estate	7.8%
Utilities	4.9%
Communication Services	4.7%
Healthcare	2.2%
Materials	1.0%
Consumer Staples	0.9%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	**77.2%**
Mid (2000 - 10000 MEUR)	18.4%
Small (<2000 MEUR)	4.4%

X. Hovasse

N. Waistell

KEY FIGURES

Equity Investment Rate	95.2%
Net Equity Exposure	95.2%
Number of Equity Issuers	42
Active Share	77.2%

PROFILE

FUND

SFDR Fund Classification: Article 9
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 15:00 (CET/CEST)
Fund Inception Date: 15/11/2013

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 04/03/2026
Base Currency: USD

FUND MANAGER(S)

Xavier Hovasse since 25/02/2015
Naomi Waistell since 07/05/2025

REFERENCE INDICATOR

MSCI EM NR index.

CARMIGNAC INVESTING IN YOUR INTEREST

* For the share class Carmignac Portfolio Emergents FW USD Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time.

CARMIGNAC PORTFOLIO EMERGENTS FW USD ACC

TOP TEN

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	10.0%
SAMSUNG ELECTRONICS CO LTD	South Korea	Information Technology	8.0%
SK SQUARE CO LTD	South Korea	Industrials	7.4%
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	China	Industrials	4.5%
ASIA VITAL COMPONENTS CO LTD	Taiwan	Information Technology	4.4%
AXIA ENERGIA SA	Brazil	Utilities	3.9%
TENCENT HOLDINGS LTD	China	Communication Services	3.7%
HYUNDAI MOTOR CO	South Korea	Consumer Discretionary	3.3%
GRUPO FINANCIERO BANORTE SAB DE CV	Mexico	Financials	3.1%
HONG KONG EXCHANGES & CLEARING LTD	Hong Kong	Financials	2.9%
Total			**51.1%**

EQUITY DERIVATIVES

	Short	Long
	—	—

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs (1)	Exit costs (2)	Management fees and other administrative or operating costs (3)	Transaction costs (4)	Performance fees (5)	Minimum Initial Subscription (6)
FW USD Acc	04/03/2026	CARPEFW LX	LU3303594983	1.05%	—	—	—	—	—	—

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

Please refer to the Fund's prospectus to view the exhaustive list of risks.

IMPORTANT LEGAL INFORMATION

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35
Investment management company approved by the AMF
Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676
CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1
Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF
Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

CARMIGNAC INVESTING IN YOUR INTEREST