

# CARMIGNAC PORTFOLIO INVESTISSEMENT AW-R EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended  
minimum investment  
horizon:

LU3149200233

Weekly factsheet - 31/10/2025

## INVESTMENT OBJECTIVE

A global equity solution with no constraints in terms of sectors, regions and investment style. The Fund invests in companies that create value through innovation, technology and/or a unique product offering, without neglecting the search for profitability. The Fund seeks to outperform its reference indicator, the MSCI AC WORLD, over a recommended investment horizon of 5 years.

## PERFORMANCE (%) (Net of fees)

European regulation requires a minimum one-year share performance to be displayed.

## ASSET ALLOCATION

|                                                   |        |
|---------------------------------------------------|--------|
| Equities                                          | 101.0% |
| Developed Countries                               | 73.5%  |
| North America                                     | 59.0%  |
| Asia-Pacific                                      | 0.7%   |
| Europe                                            | 13.9%  |
| Emerging Markets                                  | 27.5%  |
| Latin America                                     | 2.4%   |
| Asia                                              | 24.7%  |
| Eastern Europe                                    | 0.3%   |
| Cash, Cash Equivalents and Derivatives Operations | -1.0%  |

## NET CURRENCY EXPOSURE OF THE FUND

|                                       |       |
|---------------------------------------|-------|
| EUR                                   | 8.8%  |
| CHF                                   | 2.4%  |
| US Dollar                             | 60.9% |
| GBP                                   | 0.6%  |
| JPY                                   | 0.8%  |
| AUD and CAD                           | 0.0%  |
| Latin America                         | 0.2%  |
| Eastern Europe Middle East and Africa | 0.3%  |
| ASIAN BLOC                            | 24.1% |
| Others                                | 2.0%  |

## SECTOR BREAKDOWN

|                        |       |
|------------------------|-------|
| Information Technology | 40.3% |
| Financials             | 14.7% |
| Healthcare             | 11.9% |
| Industrials            | 11.0% |
| Consumer Discretionary | 10.1% |
| Communication Services | 9.0%  |
| Energy                 | 1.8%  |
| Consumer Staples       | 0.8%  |
| Materials              | 0.4%  |

## CAPITALISATION BREAKDOWN

|                         |       |
|-------------------------|-------|
| Large (>10000 MEUR)     | 91.1% |
| Mid (2000 - 10000 MEUR) | 6.8%  |
| Small (<2000 MEUR)      | 2.1%  |



K. Barrett

## KEY FIGURES

|                          |        |
|--------------------------|--------|
| Equity Investment Rate   | 101.0% |
| Net Equity Exposure      | 98.2%  |
| Number of Equity Issuers | 90     |
| Active Share             | 77.2%  |

## PROFILE

### FUND

**SFDR Fund Classification:** Article 8  
**Domicile:** Luxembourg  
**Fund Type:** UCITS  
**Legal Form:** SICAV  
**SICAV Name:** Carmignac Portfolio  
**Fiscal Year End:** 31/12  
**Subscription/Redemption:** Daily  
**Order Placement Cut-Off Time:** Before 15:00 (CET/CEST)  
**Fund Inception Date:** 15/11/2013

### SHARE

**Dividend Policy:** Accumulation  
**Date of 1st NAV:** 29/08/2025  
**Base Currency:** EUR

### FUND MANAGER(S)

Kristofer Barrett since 08/04/2024

### REFERENCE INDICATOR

MSCI AC World NR index.

**CARMIGNAC PORTFOLIO INVESTISSEMENT AW-R EUR ACC****TOP TEN**

| Name                                      | Country     | Sector                 | %            |
|-------------------------------------------|-------------|------------------------|--------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Taiwan      | Information Technology | 9.7%         |
| ALPHABET INC                              | USA         | Communication Services | 6.5%         |
| NVIDIA CORP                               | USA         | Information Technology | 6.5%         |
| AMAZON.COM INC                            | USA         | Consumer Discretionary | 4.4%         |
| SK HYNIX INC                              | South Korea | Information Technology | 4.4%         |
| MICROSOFT CORP                            | USA         | Information Technology | 3.4%         |
| S&P GLOBAL INC                            | USA         | Financials             | 3.2%         |
| CENCORA INC                               | USA         | Healthcare             | 2.6%         |
| MCKESSON CORP                             | USA         | Healthcare             | 2.2%         |
| MERCADOLIBRE INC                          | Uruguay     | Consumer Discretionary | 2.2%         |
| <b>Total</b>                              |             |                        | <b>45.1%</b> |

**EQUITY DERIVATIVES**

|                             | Short | Long         |
|-----------------------------|-------|--------------|
| Equity derivatives          | x     |              |
| NASDAQ 100 STOCK INDX       | x     |              |
| S&P 500 INDEX               | x     |              |
| <b>Total (Short + Long)</b> |       | <b>-2.8%</b> |

**CHARACTERISTICS**

| Share Class  | Date of 1st NAV | Bloomberg  | ISIN         | Management Fee | Entry costs <sup>(1)</sup> | Exit costs <sup>(2)</sup> | Management fees and other administrative or operating costs <sup>(3)</sup> | Transaction costs <sup>(4)</sup> | Performance fees <sup>(5)</sup> | Minimum Initial Subscription <sup>(6)</sup> |
|--------------|-----------------|------------|--------------|----------------|----------------------------|---------------------------|----------------------------------------------------------------------------|----------------------------------|---------------------------------|---------------------------------------------|
| AW-R EUR Acc | 29/08/2025      | CAPIREA LX | LU3149200233 | Max. 1.5%      | —                          | —                         | 1.15%                                                                      | 0.59%                            | —                               | —                                           |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com).

**MAIN RISKS OF THE FUND**

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**The Fund presents a risk of loss of capital.**

**IMPORTANT LEGAL INFORMATION**

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION**

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit [www.carmignac.com](http://www.carmignac.com)