# CARMIGNAC PORTFOLIO PATRIMOINE FUSD ACC HDG



| LOWE | R RISK |    | HIGHER RISK |   |   |   |
|------|--------|----|-------------|---|---|---|
| 1    | 2      | 3* | 4           | 5 | 6 | 7 |

LUXEMBOURG SICAV SUB-FUND

LU0992628346 Weekly factsheet - 02/05/2025

# **INVESTMENT OBJECTIVE**

A mixed fund tapping into three performance drivers: international bonds, international equities and currencies. At least 40% of its assets are invested in fixed income products and money market instruments at all times. Its flexible allocation aims to mitigate capital fluctuation while seeking sources of return. The Fund aims to outperform its reference indicator over 3 years.

#### PERFORMANCE (%) (Net of fees)

|                       | Fund  | Reference Indicator |
|-----------------------|-------|---------------------|
| Week                  | 0.80  | 1.13                |
| Month                 | 1.07  | -1.96               |
| Beginning of the year | 2.94  | -4.30               |
| 5 Years               | 27.90 | 25.33               |

#### ANNUAL PERFORMANCE (%) (Net of fees)

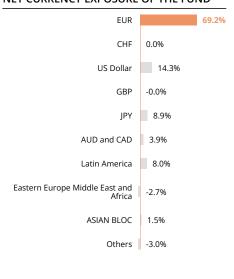
|                     | 2024  | 2023 | 2022   | 2021  | 2020  | 2019  | 2018  | 2017 | 2016 | 2015 |
|---------------------|-------|------|--------|-------|-------|-------|-------|------|------|------|
| F USD Acc Hdg       | 9.11  | 4.72 | -7.43  | 0.33  | 14.92 | 14.31 | -8.53 | 2.28 | 5.36 | 0.72 |
| Reference Indicator | 11 44 | 7 73 | -10 26 | 13 34 | 5 18  | 18 18 | -0.07 | 1 47 | 8.05 | 8 35 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

# ASSET ALLOCATION

| Equities   | 43.6% |
|--|-------|
| Developed Countries                                  | 33.9% |
| North America  | 27.0% |
| Asia-Pacific   | 0.6%  |
| Europe   | 6.3%  |
| Emerging Markets                                     | 9.6%  |
| Latin America  | 2.7%  |
| Asia   | 7.0%  |
| Bonds  | 38.9% |
| Developed Countries Government Bonds                 | 11.2% |
| Emerging Markets Government Bonds                    | 2.7%  |
| Developed Countries Corporate Bonds                  | 14.8% |
| Emerging Markets Corporate Bonds                     | 6.5%  |
| Collateralized Loan Obligation (CLO)                 | 3.6%  |
| Money Market   | 8.8%  |
| Cash, Cash Equivalents and Derivatives<br>Operations | 8.8%  |

### NET CURRENCY EXPOSURE OF THE FUND





G. Rigeade, K. Barrett, E. Ben Zimra, C. Moulin, J. Hirsch

# **KEY FIGURES**

| Equity Investment Rate           | 43.6% |
|----------------------------------|-------|
| Net Equity Exposure              | 38.8% |
| Modified Duration                | -0.0  |
| Yield to Maturity <sup>(1)</sup> | 4.6%  |
| Average Rating                   | BBB   |
| Number of Equity Issuers         | 56    |
| Average Coupon                   | 3.3%  |
| Number of Bond Issuers           | 120   |
| Active Share                     | 84.1% |

(1) Calculated at the fixed income bucket level.

# **PROFILE**

#### **FUND**

SFDR Fund Classification: Article 8

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 15:00

(CET/CEST)

Fund Inception Date: 15/11/2013

#### SHARE

**Dividend Policy:** Accumulation **Date of 1st NAV:** 15/11/2013 **Base Currency:** USD

# **FUND MANAGER(S)**

Guillaume Rigeade since 20/09/2023 Kristofer Barrett since 08/04/2024 Eliezer Ben Zimra since 20/09/2023 Christophe Moulin since 20/09/2023 Jacques Hirsch since 20/09/2023

# REFERENCE INDICATOR<sup>(2)</sup>

40% MSCI AC World NR index + 40% ICE BofA Global Government index + 20% €STR capitalized index. Quarterly Rebalanced.



<sup>\*</sup> For the share class Carmignac Portfolio Patrimoine F USD Acc Hdg. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (2) Until 31/12/2012, the reference indicators' equity indices were calculated ex-dividend. Since 01/01/2013, they have been calculated with net dividends reinvested. Until 31 December 2020, the bond index was the FTSE Citigroup WGBI All Maturities Eur. Until 31/12/2021, the reference indicator was 50% MSCI AC World NR (USD), 50% ICE BofA Global Government Index. Performances are presented using the chaining method.

# **EQUITY COMPONENT**

#### **EQUITY DERIVATIVES**

# Equity derivatives × EURO STOXX 50 PR × MDAX PERF INDEX × NYSE ARCA GOLD MINERS NTR × S&P 500 INDEX ×

-4.8%

#### SECTOR BREAKDOWN

| Information Technology | 31.8% |
|------------------------|-------|
| Healthcare             | 16.0% |
| Financials             | 14.9% |
| Consumer Discretionary | 12.9% |
| Industrials            | 11.7% |
| Communication Services | 5.4%  |
| Materials              | 4.2%  |
| Energy                 | 3.0%  |
| Consumer Staples       | 0.0%  |

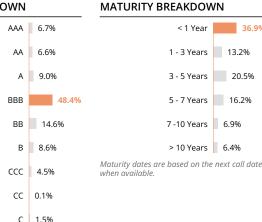
#### **TOP TEN - EQUITIES**

| Name   | Country     | Sector                 | %     |
|--|-------------|------------------------|-------|
| TAIWAN SEMICONDUCTOR<br>MANUFACTURING CO LTD | Taiwan      | Information Technology | 4.7%  |
| NVIDIA CORP                                  | USA         | Information Technology | 2.8%  |
| AMAZON.COM INC                               | USA         | Consumer Discretionary | 2.4%  |
| UBS GROUP AG                                 | Switzerland | Financials             | 1.8%  |
| MCKESSON CORP                                | USA         | Healthcare             | 1.7%  |
| CENCORA INC                                  | USA         | Healthcare             | 1.6%  |
| MERCADOLIBRE INC                             | Brazil      | Consumer Discretionary | 1.6%  |
| ALPHABET INC                                 | USA         | Communication Services | 1.3%  |
| SCHLUMBERGER NV                              | USA         | Energy                 | 1.3%  |
| HERMES INTERNATIONAL SCA                     | France      | Consumer Discretionary | 1.2%  |
| Total  |             |                        | 20.3% |

# **BOND COMPONENT**

Total (Short + Long)

#### RATING BREAKDOWN



#### **TOP TEN - BONDS**

| Name   | Country   | Rating              | %     |
|--|-----------|---------------------|-------|
| UNITED STATES 0.12% 15/07/2030                               | USA       | Investment<br>Grade | 2.4%  |
| ITALY 1.60% 22/11/2028                                       | Italy     | Investment<br>Grade | 2.0%  |
| ITALY 1.60% 28/06/2030                                       | Italy     | Investment<br>Grade | 1.9%  |
| FRANCE 0.10% 01/03/2029                                      | France    | Investment<br>Grade | 1.4%  |
| ITALY 0.50% 01/02/2026                                       | Italy     | Investment<br>Grade | 1.4%  |
| PETROLEOS MEXICANOS 4.88% 21/02/2028                         | Mexico    | High Yield          | 1.0%  |
| BNP PARIBAS 11/06/2030                                       | France    | Investment<br>Grade | 0.9%  |
| ARGENTINA 4.12% 01/06/2025                                   | Argentina | High Yield          | 0.7%  |
| ITALY 2.00% 14/03/2028                                       | Italy     | Investment<br>Grade | 0.6%  |
| SAMHALLSBYGGNADSBOLAGET I<br>NORDEN HOLDING 0.75% 14/08/2028 | Sweden    | High Yield          | 0.6%  |
| Total  |           |                     | 12.9% |

# **CHARACTERISTICS**

| Share Class   | Date of 1st NAV | Bloomberg  | ISIN         | Management<br>Fee | Entry<br>costs <sup>(1)</sup> | EXIL | Management fees and other administrative or operating costs (3) | Transaction<br>costs <sup>(4)</sup> | Performance<br>fees <sup>(5)</sup> | Minimum Initial<br>Subscription <sup>(6)</sup> |
|---------------|-----------------|------------|--------------|-------------------|-------------------------------|------|---|-------------------------------------|------------------------------------|--|
| F USD Acc Hdg | 15/11/2013      | CARPFUH LX | LU0992628346 | Max. 0.85%        | _                             | _    | 1.15%   | 0.51%                               | 20%                                | _  |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class so overperforms the Reference indicator during the performance period. It will be payable also in case the share class so overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

# MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

# IMPORTANT LEGAL INFORMATION

Source: Carmignac at 02/05/2025. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in South America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at www.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. - In Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at www.carmignac.co.uk, or upon request to the Management Company, or for the French Funds, at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepar

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