

CARMIGNAC PORTFOLIO PATRIMOINE INCOME E EUR

LUXEMBOURG SICAV SUB-FUND



Recommended
minimum investment
horizon:

3 YEARS



LU1163533349

Weekly factsheet - 02/05/2025

INVESTMENT OBJECTIVE

A mixed fund tapping into three performance drivers: international bonds, international equities and currencies. At least 40% of its assets are invested in fixed income products and money market instruments at all times. Its flexible allocation aims to mitigate capital fluctuation while seeking sources of return. The Fund aims to outperform its reference indicator over 3 years.

PERFORMANCE (%) (Net of fees)

| | Fund | Reference Indicator |
|-----------------------|-------|---------------------|
| Week | 0.66 | 1.13 |
| Month | 1.39 | -1.96 |
| Beginning of the year | 2.63 | -4.30 |
| 5 Years | 14.12 | 25.33 |

ANNUAL PERFORMANCE (%) (Net of fees)

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------|-------|------|--------|-------|-------|-------|--------|-------|------|------|
| Income E EUR | 6.35 | 1.51 | -9.66 | -1.41 | 12.25 | 9.97 | -11.80 | -0.56 | 3.18 | 0.22 |
| Reference Indicator | 11.44 | 7.73 | -10.26 | 13.34 | 5.18 | 18.18 | -0.07 | 1.47 | 8.05 | 8.35 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

| | |
|--|--------------|
| Equities | 43.6% |
| Developed Countries | 33.9% |
| North America | 27.0% |
| Asia-Pacific | 0.6% |
| Europe | 6.3% |
| Emerging Markets | 9.6% |
| Latin America | 2.7% |
| Asia | 7.0% |
| Bonds | 38.9% |
| Developed Countries Government Bonds | 11.2% |
| Emerging Markets Government Bonds | 2.7% |
| Developed Countries Corporate Bonds | 14.8% |
| Emerging Markets Corporate Bonds | 6.5% |
| Collateralized Loan Obligation (CLO) | 3.6% |
| Money Market | 8.8% |
| Cash, Cash Equivalents and Derivatives Operations | 8.8% |

NET CURRENCY EXPOSURE OF THE FUND

| | |
|---------------------------------------|-------|
| EUR | 69.2% |
| CHF | 0.0% |
| US Dollar | 14.3% |
| GBP | -0.0% |
| JPY | 8.9% |
| AUD and CAD | 3.9% |
| Latin America | 8.0% |
| Eastern Europe Middle East and Africa | -2.7% |
| ASIAN BLOC | 1.5% |
| Others | -3.0% |



G. Rigeade, K. Barrett, E. Ben Zimra, C. Moulin, J. Hirsch

KEY FIGURES

| | |
|----------------------------------|-------|
| Equity Investment Rate | 43.6% |
| Net Equity Exposure | 38.8% |
| Modified Duration | -0.0 |
| Yield to Maturity ⁽¹⁾ | 4.6% |
| Average Rating | BBB |
| Number of Equity Issuers | 56 |
| Average Coupon | 3.3% |
| Number of Bond Issuers | 120 |
| Active Share | 84.1% |

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 15:00 (CET/CEST)
Fund Inception Date: 15/11/2013

SHARE

Dividend Policy: Distribution
Date of 1st NAV: 31/12/2014
Base Currency: EUR

FUND MANAGER(S)

Guillaume Rigeade since 20/09/2023
 Kristofer Barrett since 08/04/2024
 Eliezer Ben Zimra since 20/09/2023
 Christophe Moulin since 20/09/2023
 Jacques Hirsch since 20/09/2023

REFERENCE INDICATOR⁽²⁾

40% MSCI AC World NR index + 40% ICE BofA Global Government index + 20% €STR capitalized index. Quarterly Rebalanced.

EQUITY COMPONENT

EQUITY DERIVATIVES

| | Short | Long |
|-----------------------------|-------|--------------|
| Equity derivatives | x | |
| EURO STOXX 50 PR | | x |
| MDAX PERF INDEX | | x |
| NYSE ARCA GOLD MINERS NTR | | x |
| S&P 500 INDEX | x | |
| Total (Short + Long) | | -4.8% |

SECTOR BREAKDOWN

| | |
|------------------------|-------|
| Information Technology | 31.8% |
| Healthcare | 16.0% |
| Financials | 14.9% |
| Consumer Discretionary | 12.9% |
| Industrials | 11.7% |
| Communication Services | 5.4% |
| Materials | 4.2% |
| Energy | 3.0% |
| Consumer Staples | 0.0% |

TOP TEN - EQUITIES

| Name | Country | Sector | % |
|---|-------------|------------------------|--------------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Taiwan | Information Technology | 4.7% |
| NVIDIA CORP | USA | Information Technology | 2.8% |
| AMAZON.COM INC | USA | Consumer Discretionary | 2.4% |
| UBS GROUP AG | Switzerland | Financials | 1.8% |
| MCKESSON CORP | USA | Healthcare | 1.7% |
| CENCORA INC | USA | Healthcare | 1.6% |
| MERCADOLIBRE INC | Brazil | Consumer Discretionary | 1.6% |
| ALPHABET INC | USA | Communication Services | 1.3% |
| SCHLUMBERGER NV | USA | Energy | 1.3% |
| HERMES INTERNATIONAL SCA | France | Consumer Discretionary | 1.2% |
| Total | | | 20.3% |

BOND COMPONENT

RATING BREAKDOWN

| | |
|-----|-------|
| AAA | 6.7% |
| AA | 6.6% |
| A | 9.0% |
| BBB | 48.4% |
| BB | 14.6% |
| B | 8.6% |
| CCC | 4.5% |
| CC | 0.1% |
| C | 1.5% |

MATURITY BREAKDOWN

| | |
|--------------|-------|
| < 1 Year | 36.9% |
| 1 - 3 Years | 13.2% |
| 3 - 5 Years | 20.5% |
| 5 - 7 Years | 16.2% |
| 7 - 10 Years | 6.9% |
| > 10 Years | 6.4% |

Maturity dates are based on the next call date when available.

TOP TEN - BONDS

| Name | Country | Rating | % |
|---|-----------|------------------|--------------|
| UNITED STATES 0.12% 15/07/2030 | USA | Investment Grade | 2.4% |
| ITALY 1.60% 22/11/2028 | Italy | Investment Grade | 2.0% |
| ITALY 1.60% 28/06/2030 | Italy | Investment Grade | 1.9% |
| FRANCE 0.10% 01/03/2029 | France | Investment Grade | 1.4% |
| ITALY 0.50% 01/02/2026 | Italy | Investment Grade | 1.4% |
| PETROLEOS MEXICANOS 4.88% 21/02/2028 | Mexico | High Yield | 1.0% |
| BNP PARIBAS 11/06/2030 | France | Investment Grade | 0.9% |
| ARGENTINA 4.12% 01/06/2025 | Argentina | High Yield | 0.7% |
| ITALY 2.00% 14/03/2028 | Italy | Investment Grade | 0.6% |
| SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING 0.75% 14/08/2028 | Sweden | High Yield | 0.6% |
| Total | | | 12.9% |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | Management Fee | Entry costs ⁽¹⁾ | Exit costs ⁽²⁾ | Management fees and other administrative or operating costs ⁽³⁾ | Transaction costs ⁽⁴⁾ | Performance fees ⁽⁵⁾ | Minimum Initial Subscription ⁽⁶⁾ |
|--------------|-----------------|------------|--------------|----------------|----------------------------|---------------------------|--|----------------------------------|---------------------------------|---|
| Income E EUR | 31/12/2014 | CPPAEEM LX | LU1163533349 | Max. 2% | — | — | 2.3% | 0.4% | 20% | — |

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.lu