CARMIGNAC PORTFOLIO PATRIMOINE INCOME A EUR





LOWER RISK HIGHER RISK 1 2 3 4 5 6 7

LUXEMBOURG SICAV SUB-FUND

LU1163533422 Weekly factsheet - 02/05/2025

INVESTMENT OBJECTIVE

A mixed fund tapping into three performance drivers: international bonds, international equities and currencies. At least 40% of its assets are invested in fixed income products and money market instruments at all times. Its flexible allocation aims to mitigate capital fluctuation while seeking sources of return. The Fund aims to outperform its reference indicator over 3 years.

PERFORMANCE (%) (Net of fees)

| Fund | Reference Indicator |
|-------|----------------------|
| 0.66 | 1.13 |
| 1.43 | -1.96 |
| 2.80 | -4.30 |
| 16.81 | 25.33 |
| | 0.66 1.43 2.80 |

ANNUAL PERFORMANCE (%) (Net of fees)

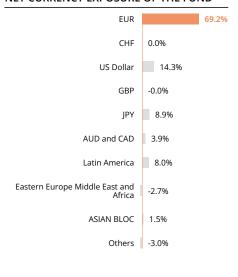
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------|-------|------|--------|-------|-------|-------|--------|-------|------|------|
| Income A EUR | 6.86 | 2.02 | -9.29 | -0.93 | 12.74 | 10.52 | -11.34 | -0.09 | 3.70 | 0.52 |
| Reference Indicator | 11.44 | 7.73 | -10.26 | 13.34 | 5.18 | 18.18 | -0.07 | 1.47 | 8.05 | 8.35 |

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

| Equities | 43.6% |
|--|-------|
| Developed Countries | 33.9% |
| North America | 27.0% |
| Asia-Pacific | 0.6% |
| Europe | 6.3% |
| Emerging Markets | 9.6% |
| Latin America | 2.7% |
| Asia | 7.0% |
| Bonds | 38.9% |
| Developed Countries Government Bonds | 11.2% |
| Emerging Markets Government Bonds | 2.7% |
| Developed Countries Corporate Bonds | 14.8% |
| Emerging Markets Corporate Bonds | 6.5% |
| Collateralized Loan Obligation (CLO) | 3.6% |
| Money Market | 8.8% |
| Cash, Cash Equivalents and Derivatives Operations | 8.8% |

NET CURRENCY EXPOSURE OF THE FUND





G. Rigeade, K. Barrett, E. Ben Zimra, C. Moulin, J. Hirsch

KEY FIGURES

| Equity Investment Rate | 43.6% |
|----------------------------------|-------|
| Net Equity Exposure | 38.8% |
| Modified Duration | -0.0 |
| Yield to Maturity ⁽¹⁾ | 4.6% |
| Average Rating | BBB |
| Number of Equity Issuers | 56 |
| Average Coupon | 3.3% |
| Number of Bond Issuers | 120 |
| Active Share | 84.1% |

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 15:00

(CET/CEST)

Fund Inception Date: 15/11/2013

SHARE

Dividend Policy: Distribution **Date of 1st NAV:** 31/12/2014 **Base Currency:** EUR

FUND MANAGER(S)

Guillaume Rigeade since 20/09/2023 Kristofer Barrett since 08/04/2024 Eliezer Ben Zimra since 20/09/2023 Christophe Moulin since 20/09/2023 Jacques Hirsch since 20/09/2023

REFERENCE INDICATOR⁽²⁾

40% MSCI AC World NR index + 40% ICE BofA Global Government index + 20% €STR capitalized index. Quarterly Rebalanced.



^{*} For the share class Carmignac Portfolio Patrimoine Income A EUR. Risk Scale from the KID (Key Information Document), Risk 1 does not mean a risk-free investment. This indicator may change over time. (2) Until 31/12/2012, the reference indicators' equity indices were calculated ex-dividend. Since 01/01/2013, they have been calculated with net dividends reinvested. Until 31 December 2020, the bond index was the FTSE Citigroup WGBI All Maturities Eur. Until 31/12/2021, the reference indicator was 50% MSCI AC World NR (USD), 50% ICE BofA Global Government Index. Performances are presented using the chaining method.

Short

EQUITY COMPONENT

EQUITY DERIVATIVES

Equity derivatives EURO STOXX 50 PR MDAX PERF INDEX NYSE ARCA GOLD MINERS NTR S&P 500 INDEX Total (Short + Long)

SECTOR BREAKDOWN

Long

-4.8%

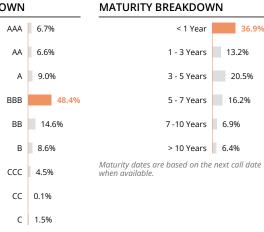
| DECTOR BRESHINDOWN | |
|------------------------|-------|
| Information Technology | 31.8% |
| Healthcare | 16.0% |
| Financials | 14.9% |
| Consumer Discretionary | 12.9% |
| Industrials | 11.7% |
| Communication Services | 5.4% |
| Materials | 4.2% |
| Energy | 3.0% |
| Consumer Staples | 0.0% |

TOP TEN - EQUITIES

| Name | Country | Sector | % |
|--|-------------|------------------------|-------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Taiwan | Information Technology | 4.7% |
| NVIDIA CORP | USA | Information Technology | 2.8% |
| AMAZON.COM INC | USA | Consumer Discretionary | 2.4% |
| UBS GROUP AG | Switzerland | Financials | 1.8% |
| MCKESSON CORP | USA | Healthcare | 1.7% |
| CENCORA INC | USA | Healthcare | 1.6% |
| MERCADOLIBRE INC | Brazil | Consumer Discretionary | 1.6% |
| ALPHABET INC | USA | Communication Services | 1.3% |
| SCHLUMBERGER NV | USA | Energy | 1.3% |
| HERMES INTERNATIONAL SCA | France | Consumer Discretionary | 1.2% |
| Total | | | 20.3% |

BOND COMPONENT

RATING BREAKDOWN



TOP TEN - BONDS

| Name | Country | Rating | % |
|--|-----------|---------------------|-------|
| UNITED STATES 0.12% 15/07/2030 | USA | Investment Grade | 2.4% |
| ITALY 1.60% 22/11/2028 | Italy | Investment Grade | 2.0% |
| ITALY 1.60% 28/06/2030 | Italy | Investment Grade | 1.9% |
| FRANCE 0.10% 01/03/2029 | France | Investment Grade | 1.4% |
| ITALY 0.50% 01/02/2026 | Italy | Investment Grade | 1.4% |
| PETROLEOS MEXICANOS 4.88% 21/02/2028 | Mexico | High Yield | 1.0% |
| BNP PARIBAS 11/06/2030 | France | Investment Grade | 0.9% |
| ARGENTINA 4.12% 01/06/2025 | Argentina | High Yield | 0.7% |
| ITALY 2.00% 14/03/2028 | Italy | Investment Grade | 0.6% |
| SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING 0.75% 14/08/2028 | Sweden | High Yield | 0.6% |
| Total | | | 12.9% |

CHARACTERISTICS

| Share Class | Date of 1st NAV | Bloomberg | ISIN | Management Fee | Entry costs ⁽¹⁾ | Exit costs ⁽²⁾ | Management fees and other administrative or operating costs ⁽³⁾ | Transaction costs ⁽⁴⁾ | Performance fees ⁽⁵⁾ | Minimum Initial Subscription ⁽⁶⁾ |
|--------------|-----------------|------------|--------------|-------------------|-------------------------------|------------------------------|--|-------------------------------------|------------------------------------|--|
| Income A EUR | 31/12/2014 | CPPAAEM LX | LU1163533422 | Max. 1.5% | Max. 4% | _ | 1.81% | 0.4% | 20% | _ |

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This is sate most of the value of your investment per year. This is an estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. CREDIT: Credit risk is the risk that the issuer may default. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Public limited company with behave control 65 23 2000 PCS Luxembourg - 75 75 75 Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

