

CARMIGNAC PORTFOLIO

SÉCURITÉ AW CHF ACC HDG

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

2 YEARS



LU1299307055

Weekly factsheet - 05/12/2025

INVESTMENT OBJECTIVE

Fund invested in bonds and other debt securities denominated in Euro. Its active, flexible low duration strategy enables the Fund to implement conviction-driven strategies mainly on European markets with no bias to any benchmark. It seeks to outperform its reference indicator, the ICE BofA ML 1-3 Y Euro All Government Index (EUR), over a 2-year investment horizon.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-0.07	-0.08
Month	-0.33	0.03
Beginning of the year	-0.21	2.16
3 Years	4.02	7.93

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
AW CHF Acc Hdg	2.45	1.82	-5.02	-0.24	1.75	3.07	-3.56	-0.57	1.22	-0.38
Reference Indicator	3.16	3.40	-4.82	-0.71	-0.15	0.07	-0.29	-0.39	0.30	-0.06

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Bonds	80.7%
Developed Countries Government Bonds	2.0%
Europe	1.7%
Eastern Europe	0.2%
Emerging Markets Government Bonds	1.7%
Eastern Europe	1.7%
Developed Countries Corporate Bonds	65.2%
Consumer Discretionary	1.6%
Consumer Staples	1.5%
Energy	8.7%
Financials	39.1%
Healthcare	1.7%
Industrials	4.6%
Information Technology	0.5%
Materials	1.5%
Real Estate	2.2%
Communication Services	1.3%
Utilities	2.4%
Emerging Markets Corporate Bonds	3.1%
Energy	0.3%
Financials	2.3%
Industrials	0.3%
Real Estate	0.1%
Communication Services	0.1%
Collateralized Loan Obligation (CLO)	8.7%
Money Market	13.9%
Cash, Cash Equivalents and Derivatives Operations	5.4%

MATURITY BREAKDOWN

< 1 Year	33.1%
1 - 3 Years	30.9%
3 - 5 Years	24.2%
5 - 7 Years	9.0%
7 - 10 Years	1.1%
> 10 Years	1.8%

Maturity dates are based on the next call date when available.

RATING BREAKDOWN

AAA	9.7%
AA	8.4%
A	29.3%
BBB	43.9%
BB	6.5%
B	1.0%
CCC	0.8%
C	0.5%



M.-A. Allier



A. Guedy

KEY FIGURES

Modified Duration	2.2
Yield to Maturity ⁽¹⁾	3.6%
Average Rating	A
Average Coupon	3.2%
Number of Bond Issuers	244
Number of Bonds	408

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 15:00 (CET/CEST)
Fund Inception Date: 25/11/2013

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 19/11/2015
Base Currency: CHF

FUND MANAGER(S)

Marie-Anne Allier since 29/04/2019
Aymeric Guedy since 01/03/2023

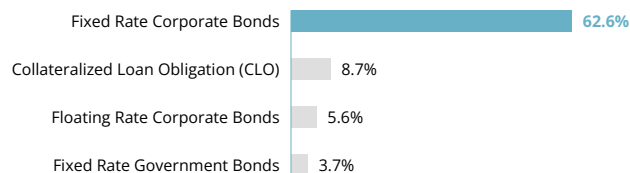
REFERENCE INDICATOR⁽²⁾

ICE BofA 1-3 Year All Euro Government index.

TOP TEN - BONDS

Name	Country	Rating	%
REPSOL INTERNATIONAL FINANCE 22/12/2026	Spain	Investment Grade	0.8%
TOTALENERGIES 25/10/2027	France	Investment Grade	0.7%
BP CAPITAL MARKETS 22/03/2026	USA	Investment Grade	0.6%
JEFFERIES 15/07/2026	USA	Investment Grade	0.6%
PERSHING SQUARE HOLDINGS LTD/FUND 1.38% 01/08/2027	United Kingdom	Investment Grade	0.6%
AMCO - ASSET MANAGEMENT CO 4.38% 27/02/2026	Italy	Investment Grade	0.6%
BP CAPITAL MARKETS 22/03/2029	USA	Investment Grade	0.6%
DNB BANK 2.50% 08/08/2028	Norway	Investment Grade	0.6%
WINTERSHALL DEA FINANCE 3.83% 03/07/2029	Germany	Investment Grade	0.6%
ENEL 08/06/2027	Italy	Investment Grade	0.5%
Total			6.3%

FIXED INCOME BREAKDOWN



CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
AW CHF Acc Hdg	19/11/2015	CASACHC LX	LU1299307055	Max. 1%	Max. 1%	—	1.19%	0.23%	—	—

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **RISK OF CAPITAL LOSS:** The portfolio does not guarantee or protect the capital invested. Capital loss occurs when a unit is sold at a lower price than that paid at the time of purchase. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.lu