

CARMIGNAC PORTFOLIO SÉCURITÉ I EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

2 YEARS



LU2420653367

Weekly factsheet - 02/05/2025

INVESTMENT OBJECTIVE

Fund invested in bonds and other debt securities denominated in Euro. Its active, flexible low duration strategy enables the Fund to implement conviction-driven strategies mainly on European markets with no bias to any benchmark. In addition, the Fund seeks to invest sustainably for long-term growth and implements a socially responsible investment approach. It seeks to outperform its reference indicator, the ICE BofA ML 1-3 Y Euro All Government Index (EUR), over a 2-year investment horizon.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-0.05	-0.02
Month	0.34	0.61
Beginning of the year	1.19	1.33

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022
I EUR Acc	5.45	4.32	-4.23
Reference Indicator	3.16	3.40	-4.82

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Bonds	64.6%
Developed Countries Government Bonds	2.1%
Europe	1.9%
Eastern Europe	0.2%
Developed Countries Corporate Bonds	51.1%
Consumer Discretionary	2.2%
Consumer Staples	1.2%
Energy	9.0%
Financials	26.5%
Healthcare	0.9%
Industrials	3.9%
Information Technology	0.6%
Materials	1.0%
Real Estate	1.8%
Communication Services	1.8%
Utilities	2.2%
Emerging Markets Corporate Bonds	4.1%
Consumer Discretionary	0.4%
Energy	0.2%
Financials	3.0%
Industrials	0.3%
Real Estate	0.2%
Collateralized Loan Obligation (CLO)	7.2%
Money Market	30.4%
Cash, Cash Equivalents and Derivatives Operations	5.0%

MATURITY BREAKDOWN

< 1 Year	51.8%
1 - 3 Years	24.7%
3 - 5 Years	16.4%
5 - 7 Years	5.9%
7 - 10 Years	0.7%
> 10 Years	0.5%

Maturity dates are based on the next call date when available.

RATING BREAKDOWN

AAA	8.6%
AA	4.7%
A	27.2%
BBB	48.1%
BB	9.4%
B	0.7%
CCC	0.9%
C	0.5%



M.-A. Allier



A. Guedy

KEY FIGURES

Modified Duration	1.6
Yield to Maturity ⁽¹⁾	4.4%
Average Rating	A-
Average Coupon	3.1%
Number of Bond Issuers	203
Number of Bonds	327

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg

Fund Type: UCITS

Legal Form: SICAV

SICAV Name: Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 15:00 (CET/CEST)

Fund Inception Date: 25/11/2013

SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 31/12/2021

Base Currency: EUR

FUND MANAGER(S)

Marie-Anne Allier since 29/04/2019

Aymeric Guedy since 01/03/2023

REFERENCE INDICATOR⁽²⁾

ICE BofA 1-3 Year All Euro Government index.

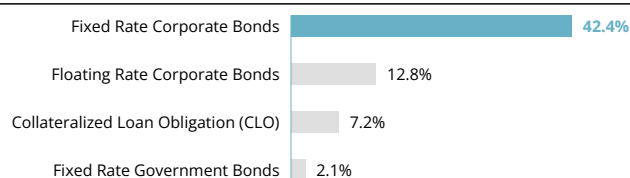
MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com

TOP TEN - BONDS

Name	Country	Rating	%
REPSOL INTERNATIONAL FINANCE 22/12/2026	Spain	Investment Grade	0.8%
REPSOL INTERNATIONAL FINANCE 11/03/2026	Spain	Investment Grade	0.7%
BP CAPITAL MARKETS 22/03/2026	USA	Investment Grade	0.7%
TOTALENERGIES 25/10/2027	France	Investment Grade	0.7%
AMCO - ASSET MANAGEMENT CO 4.38% 27/02/2026	Italy	Investment Grade	0.6%
BP CAPITAL MARKETS 22/03/2029	USA	Investment Grade	0.6%
WINTERSHALL DEA FINANCE 3.83% 03/07/2029	Germany	Investment Grade	0.6%
ITALY 2.80% 20/02/2026	Italy	Investment Grade	0.6%
ENI TV 11/02/2027	Norway	Investment Grade	0.5%
ENEL 08/06/2027	Italy	Investment Grade	0.5%
Total			6.3%

FIXED INCOME BREAKDOWN



CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
I EUR Acc	31/12/2021	CACPGIA LX	LU2420653367	Max. 0.55%	—	—	0.5%	0.13%	20%	EUR 10000000

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **RISK OF CAPITAL LOSS:** The portfolio does not guarantee or protect the capital invested. Capital loss occurs when a unit is sold at a lower price than that paid at the time of purchase. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 61

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com