

CARMIGNAC CREDIT 2025, CREDIT 2027, CREDIT 2029, CHINA NEW ECONOMY - INFORMATION TO SHAREHOLDERS

30/01/2024

Paris, 30 January 2024

CHANGES TO THE PRESENTATION OF THE COST STRUCTURE

Funds Concerned: Carmignac Credit 2025, Carmignac Credit 2027, Carmignac Credit 2029 and Carmignac China New Economy.

Dear Sir/Madam,

We would like to thank you for the confidence you have shown in us and are delighted to count you among the unit-holders of Carmignac Gestion funds.

Please note that with effect from 1st February 2024, Carmignac Gestion modifies the presentation of the "Fees" section of the prospectuses of the funds mentioned above.

The heading "Administrative expenses external to the management company" has been replaced by "Operating expenses and other services". The rate remains unchanged.

The terms of how these fees are applied are detailed in the prospectuses. The updated prospectuses can be viewed at www.carmignac.com.

Your usual advisor remains at your disposal to provide you with further information.

Yours faithfully,

Christophe PERONIN

General Manager