



## We have four disruptive trends on our radar that will shape the coming years

---

Published

October 26, 2021

---

**Which companies, products or concepts have the potential to transform an entire business sector to the point of radically changing how it operates and creating new leaders? Which companies' ability to steer, facilitate or adapt to the changes sweeping through their industry will allow them to generate lasting growth?**

On the stock market, long-term investors could soon be clamouring to invest in these companies, especially at a time when new sources of uncertainty are emerging, given that the global recovery could slow next year compared with 2021 and the trajectories of the various regions could diverge.

“Right now, investors are essentially looking at short-term prospects and rushing to buy cyclical stocks<sup>1</sup> or companies deemed to have a low stock market valuation,” notes [David Older](#), Head of Equities at Carmignac. “Conversely, they’re overlooking what are referred to as visible growth stocks<sup>2</sup>. And yet, we think that market disruption – whether as a result of technological innovation, a new product or service, or new consumer expectations – may favour the shares of companies able to make the most of the change.”

Here are the four disruptive trends being monitored by the [Carmignac Investissement](#) fund, managed by David Older, whose objective is to identify the most promising trends and the companies with the potential to secure long-term growth regardless of economic conditions:



1) The “new consumer”



2) The digital economy



3) Climate change



4) The future of healthcare



<sup>1</sup>Companies that manufacture or sell goods or services that are in demand when the economy is prospering, such as those in the automotive, travel and construction sectors

<sup>2</sup>Companies whose business activities are expected to experience strong growth and/or offering excellent visibility as regards results

<sup>3</sup>Statista, global e-commerce: statistics and facts, 2021

<sup>4</sup>Microsoft Fiscal Year 2020 Second Quarter Earnings Conference Call

<sup>5</sup>Gartner August 2021, “Four trends are shaping the future of the public cloud”

<sup>6</sup>This is what happens in an internet minute in 2019

<sup>7</sup>Bloomberg New Energy Finance New Energy outlook, June 2018

<sup>8</sup>IEA, Prospects for electric vehicle deployment 2021

<sup>9</sup>World Population Prospects: the 2019 Revision, United Nations

<sup>10</sup>Cardiovascular diseases (mainly cardiopathy and strokes); cancer; chronic respiratory diseases; diabetes; other conditions such as mental health conditions, loss of vision and hearing, oral conditions, osteoarticular pathologies and genetic diseases

<sup>11</sup>WHO 2018, noncommunicable diseases

Discover the fund Carmignac Investissement

To access

## Carmignac Investissement A EUR Acc

ISIN: FR0010148981

Recommended  
minimum  
investment horizon



### Main risks of the Fund

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates.

**DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

PROMOTIONAL DOCUMENT. Source Carmignac 21/10/2021. This article is promotional material. This article may not be reproduced, in whole or in part, without the prior permission of the management company. It does not constitute an offer to subscribe or investment advice. The information contained in this article may be partial and is subject to change without notice. Past performance is not a reliable guide to future performance. It is net of charges (other than entry charges applied by the distributor). Carmignac Portfolio Investissement is a sub-fund of the Carmignac Portfolio SICAV, an investment company governed by Luxembourg law that complies with the UCITS Directive. Access to the Funds may be restricted to certain persons or countries. In particular, they may not be offered or sold, directly or indirectly, to or for the account of a 'U.S. person' as defined in U.S. 'Regulation S' and/or FATCA. The Fund presents a risk of capital loss. The risks, ongoing charges and other charges are described in the Key Investor Information Document (KIID). The Fund's prospectus, KIID and annual reports are available on the website [www.carmignac.com](http://www.carmignac.com) and on request from the Management Company. • In France: The Fund's prospectus, KIID and annual reports are available on the website [www.carmignac.com](http://www.carmignac.com) and on request from the Management Company. The DICI must be given to the subscriber prior to subscription. • In Switzerland: The Fund's prospectus, KIID and annual reports are available on the website [www.carmignac.ch](http://www.carmignac.ch) and on request from our representative in Switzerland S.A., Route de Signy 35, P.O. Box 2259, CH-1260 Nyon. The Payment Service is CACEIS Bank, Paris, Nyon/Switzerland branch Route de Signy 35, 1260 Nyon. The KIID must be given to the subscriber prior to subscription. The proprietary START ESG system combines and aggregates ESG indicators from the market's leading data providers. Due to a lack of standardisation and insufficient reporting of certain ESG indicators by listed companies, it is not possible to take into consideration all the relevant indicators. START provides a centralized system through which Carmignac delivers its analysis and insights on each company under review, even if the aggregated external data is incomplete. For more information, please visit our website. CARMIGNAC GESTION 24, place Vendôme - F - 75001 Paris Tel: (+33) 01 42 86 53 35 Asset management company approved by the AMF. SA with capital of €15,000,000 - Paris Trade & Companies Register no. B 349 501 676 CARMIGNAC - GESTION Luxembourg City Link - 7, rue de la Chapelle - L-1325 Luxembourg Tel : (+352) 46 70 60 1 - A subsidiary of Carmignac Gestion. Investment fund management company approved by the CSSF. SA with capital of €23,000,000 - Luxembourg Companies Register no. B67549 The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in French, English, German, Dutch, Spanish, Italian on the following link: [https://www.carmignac.com/en\\_US](https://www.carmignac.com/en_US)